

### About Infinity Asset Management

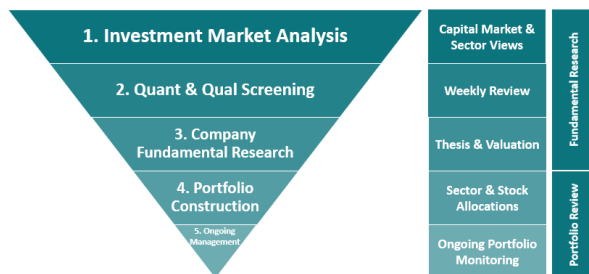
Infinity Asset Management (Infinity) is the investment management business of Viridian Financial Group. Infinity is responsible for the actively managed investment portfolios that include direct (long only) Australian equity - large cap & small/mid cap - portfolios, diversified multi sector investment portfolios and individual sector portfolios.

### Our Investment Philosophy

We take a long term approach to investing in Australian equities and believe that value for investors can be created by focusing on quality companies which have sound fundamentals with solid earnings growth and that are attractively priced.

### Our Investment Process

Our investment process is built around 5 distinct segments which a view to identifying companies with strong fundamentals that will allow market imperfections to be exploited through the investment cycle. A robust risk management framework is essential in understanding the potential return & risk of a company, both on a relative and absolute basis, and is critical in the allocation of securities within a broader portfolio.



### Sustainability

As part of our investment process we consider Environmental, Social and Governance (ESG) issues as one set of factors among many that help inform our investment decisions. We believe that understanding the governance of a company is key to determining its quality, while social and environmental issues are important to help determine risk factors which could impact the sustainability of a company's business model in the future. Our analysis of these factors and engagement with management teams on these matters are incorporated in our assessment of each company.

### Investment Objective

To deliver outperformance of the benchmark over a rolling three year period. The portfolio will generally hold 20-25 companies.

### Designed for Investors Who

Seek exposure to a mix of mid and small cap Australian equities listed within the S&P/Mid Small Cap Index. Investors need to be able to tolerate a high level of investment risk that includes the potential for negative returns in any single year.

### Portfolio Management Team



### Portfolio Performance

Period	Portfolio	Benchmark	Excess Return
3 mths	-0.04%	2.13%	-2.17%
6 mths	0.36%	3.04%	-2.68%
1yr (p.a.)	16.13%	13.44%	2.69%
3yrs (p.a.)	7.95%	9.43%	-1.48%
5yrs (p.a.)	6.50%	5.66%	0.84%
Since Inc.	94.08%	76.86%	17.22%

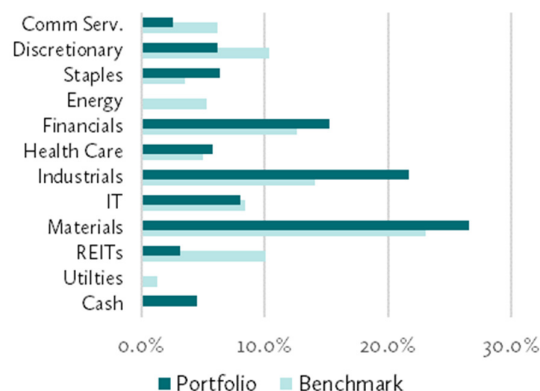
Source: Bloomberg. Benchmark: S&P/ASX Mid Small Cap TR Index  
Inception June 2016. Past performance is no guide to future performance.

### Portfolio Characteristics

Characteristics	Portfolio
Beta	0.91
Dividend Yield (Gross)	4.1%
PE Ratio (1yr forward)	16.2x
P/B (1yr forward)	1.4x
ROE	17.7%
Tracking Error	5.1%

Source: Bloomberg.

### Sector Allocation



Source: Infinity Asset Management.

## Major Portfolio Holdings

Company	Active Weight	Description
<b>Steadfast (SDF)</b>	6.6%	SDF is a provider of services to broker businesses across Australia, New Zealand and Singapore. The Company has equity interests in insurance broker businesses, underwriting agencies and other complementary businesses.
<b>Seven Group (SVW)</b>	4.6%	SVW is a diversified operating and investment group. The Groups interests include media holdings that include Seven Network, a commercial television network and publishing company, a telecommunications company, and a heavy equipment dealer that operates Caterpillar dealerships in Australian and North Eastern China.
<b>Regis Resources (RRL)</b>	4.5%	RRL is a mineral exploration and production company. The Company mines for gold, nickel and copper.
<b>Sandfire Resources (SFR)</b>	4.3%	SFR operates as an exploration company. The Company explores and mines copper and gold resources. SFR serves customers in Australia.
<b>Mineral Resources (RRL)</b>	4.2%	MIN is a mining service company. The Company provides solutions including open pit mining, crushing, processing, transport, and accommodation. MIN owns and operates iron ore and lithium mining operations as well as lithium hydroxide processing facilities. MIN serves customers in Australia.

## Product Overview

<b>Product Code:</b>	BT Panorama: DAM3698AU HUBz4: INF009 Netwealth: MACC000381	<b>Minimum Investment Horizon:</b>	3 to 5 years
<b>Asset Class:</b>	Australian Equities	<b>Minimum Investment Amount:</b>	A\$25,000
<b>Style:</b>	Active	<b>Investment Management Fee:</b>	0.6978% p.a.
<b>Benchmark Index:</b>	S&P/ASX Mid Small Cap Total Return Index	<b>Portfolio AUM:</b>	\$141m

## Contact

Visit our website: [www.infinityassetmanagement.com.au](http://www.infinityassetmanagement.com.au)



**Multi Asset Class Winner**  
2020 IMAP MANAGED ACCOUNT AWARDS



**IMAP MANAGED ACCOUNT AWARD FINALIST AUSTRALIAN EQUITIES**



**IMAP MANAGED ACCOUNT AWARD FINALIST AUSTRALIAN EQUITIES SMALL CAP**

This publication was issued by Infinity Asset Management (Infinity). Infinity is a Corporate Authorised Representative (CAR) (CAR No. 1254420) of Infinity Capital Solutions (AFSL No. 515762). The material contained in this publication is an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such. Information in this publication that has been provided by third parties has not been independently verified and Infinity is not in any way responsible for the accuracy or completeness of, or endorses, that information. To the maximum extent permitted by law: (a) no guarantee, representation or warranty is given that any information or advice in this publication is complete, accurate, up to date, error, or fault free or fit for any purpose; and (b) no member of Infinity is in any way liable to any person (including for negligence) or otherwise for any loss or damage arising as a result of any reliance upon such information. This information may be regarded as general advice only and does not take into consideration individual circumstances. The Portfolio is a strategy available through the Infinity Managed Portfolios, which is an offer of managed account portfolios available within the Infinity Managed Portfolios, ARSN: 626 959 046, ARSN: 639 337 778 and ARSN 626 958 361, registered managed investment schemes for which Ironbark Asset Management (Fund Services) Limited ABN 63 116 232 154 Australian financial services license no. 298626 ('Ironbark') acts as the responsible entity. Ironbark has not prepared or reviewed any of the information contained in this document and does not give any warranty for the reliability or accuracy of any information in it nor accept any liability or responsibility arising in any way, including by reason of negligence for errors or omissions, relating to the information contained in the document.